

JOSHI TECHNOLOGIES INTERNATIONAL, INC.

REQUEST FOR PROPOSAL

(No. JTI/2024-25 /Gas Sale/001)

E-AUCTION FOR SALE OF NATURAL GAS FROM

DHOLKA

E-Auction Partner

M/s C1 India Private Limited.

Contents

Section A	3
1. Overview	3
2. Gas Field on Offer	4
3. Eligible Bidders	5
3.1 Eligibility Criteria	5
3.2 IT Requirement / Responsibility of the Bidder	5
3.3 Registration and DSC Mapping	5
3.4 Certificates / Documents to be submitted	6
3.5 Security Deposit (SD)	6
4. Bidder Registration	9
5. Biddable Parameters and Bidding Process	10
5.1 Biddable parameters	10
5.2.Pre-qualification stage	10
5.3. Techno-Commercial Evaluation and volume of gas determination for auction	11
5.4. E-Auction	13
5.5. Bid parameters and bidding rounds	15
5. 6.Determination of provisional quantity and final quantity allocation	15
6. Activity Schedule	17
7. General Guidelines	18
8. Bidding Support	19
Section B	20

Section A

1. Overview

- 1.1. Joshi Technologies International, Inc. Company overview: Joshi Technologies International, Inc. is the only American Company producing Oil & Gas at Dholka and Wavel Oilfields located in Kheda and Gandhinagar respectively in Gujarat and having its Project Office at 701 & 702, 7th Floor, Sankalp Iconic Tower, Opp. Vikram Nagar, ISCON Temple Cross Road, Sarkhej — Gandhinagar Highway, Sanidhya, Ahmedabad – 380 015. (Joshi Technologies International, Inc.).
- 1.2. Joshi Technologies International, Inc. is planning to conduct an online competitive auction for sale of gas from Dholka field located in Gujarat, India. In line with this, Joshi Technologies International, Inc. has launched an E-Auction for sale of associated natural gas available as base quantities ranging up to 20,000 SCM/D (standard cubic meter gas per day). However, delivered quantities will be on “Fallback” basis as this is Associated Natural Gas and which is subject to variations. Joshi Technologies International, Inc. is targeting to complete the auction process at the earliest.
- 1.3. Joshi Technologies International, Inc. plans to sell the natural gas to prospective/interested buyer/s from Dholka Field located at Dholka — Kheda Highway, Village — Rasikpura, Post Radhu, Kheda at the available pressure of 0.8 and 2.5 kg/cm² (Maximum). Interested/prospective Gas Consumers can source available gas by participating in this Auction process.
- 1.4. In order to comply with Govt. Of India’s Natural Gas Marketing Reforms dated 15th October 2020 and Discovery of Market Price for Domestically Produced Natural Gas through e-bidding (Notification No. Expl-15022(13)/234/2019-ONG-DV (P-32114)), Joshi Technologies International, Inc. is hereby issuing a Notice Inviting Offer (NOI) dated 25.11.2024 and invites offers from interested/prospective entities to offtake all or a portion of its associated gas production ranging up to 18,000 SCM/D on fallback basis of gas available for sale from the Gas Field and in accordance with the terms and conditions of this Request for Proposal (RFP) and the Gas Supply Agreement (GSA).
- 1.5. Joshi Technologies International, Inc. has appointed M/s C1 India Private Limited as an independent agency empanelled by Directorate General of Hydrocarbons (“DGH”), to conduct bidding process for sale of gas through an online web based electronic bidding platform which is available at <https://oilgasbidding.eproc.in/> and link of this e-bidding platform is also available at DGH and Joshi Technologies International, Inc. websites. M/s C1 India Private Limited would herein after be called the Empanelled Agency.

2. Associated Gas Quantities on Offer

2.1. Details of the gas field on offer:

S.N	Parameter	Particulars
1	Name of Field	Dholka Block located in Kheda, Gujarat, India
2	Gas Quantity offered for sale	Base quantities are 18,000 SCM/D, delivered quantities on fallback basis as this is associated gas and is subject to variations.
3	Term	Upto 19 th Feb, 2028. Tentative tenure of 3.5 years.
4	Typical Calorific Value (KCal/SCM)	Gross Calorific Value: 11,500 KCal/SCM Net Calorific Value: 10,500 KCal/SCM
5	Delivery Point	Dholka GGS, Dholka, Taluka: Matar, District: Kheda, State: Gujarat. Outlet flange of Dholka GGS upstream of Gas metering facilities.
6	Reserve Price, R (\$/MMBTU)	A Reserve Price of \$ 4.50 per MMBTU.
7 (a)	Bidding parameter: Premium over Reserve Price, P (\$/MMBTU)	The bidding will start at a Bid price, P (biddable) in \$ per MMBTU.
7 (b)	Bidding parameter: Offtake gas volume on daily basis, Q (SCM/Day)	Each bidder requires to bid for minimum 5,000 SCM/D and maximum up to 18,000 SCM/D gas volumes. The bid quantities shall be in the multiple of 1,000 SCM/D. The allocated and delivered quantities will be on fallback basis and will be pro-rated for the bidders to adjust for variations.
8	Sales Price of Gas, INR/SCM	Total Sales price of gas will be calculated as the sum of Reserves Price and Biddable Premium over Reserve Price; and converted in INR/SCM. Refer to Clause 5.1.6 of this RFP and Article 9.1 of the GSA.

9	Gas offtake price, INR/SCM	Gas offtake price will be the total of Sales price of gas and the Metering & Distribution charges. Refer to Clause 7.4 of this RFP.
10	Date of Joshi Technologies International, Inc.'s readiness to supply gas.	Immediate
11	URL for registration and uploading of documents by interested entities for Technical evaluation	https://oilgasbidding.eproc.in/

- 2.2. The successful bidder/s will have to sign the Gas Supply Agreement (GSA) annexed hereto as Exhibit1 before start of supply of gas or at least 15 days in advance from the expiry of the offtake window, whichever is earlier.
- 2.3. It is the responsibility of the successful bidder to complete the signing of GSA and adhere to all the terms and conditions mentioned in this RFP.
- 2.4. An offtake window of 30 days from Joshi Technologies International, Inc.'s readiness date or Date of NOA (Notification of Award), whichever is later, would be provided to the Buyer to offtake gas.
- 2.5. During the offtake window, Joshi Technologies International, Inc. and Buyer may mutually agree for a start date for gas offtake. Further during this period, the Buyer may have to execute separate ROU (right of use) agreements for installation of offtake pipeline and equipment downstream of metering point/s.
- 2.6. Further during offtake window period, Joshi Technologies International, Inc. shall have no obligation to supply Gas (or liability for failure to supply Gas) and Buyer shall have no obligation to take Gas (or liability for failure to take Gas).

3. Eligible Bidders

The following eligibility criteria will need to be complied by all the bidders:

3.1. Eligibility Criteria

- 3.1.1. Submission of the bid should be from users of gas, existing as well as new industries, including reseller/s of gas. There is no 'Sectoral Priority' and bids from all existing, as well as, new industries will be treated at par.

3.1.2. The Bidder, if successful, shall submit an undertaking (as per format placed at Appendix 6A) prior to commencement of gas offtake declaring that Bidder has obtained all necessary statutory/regulatory approvals and compliances for commencement of gas offtake approvals i.e./NOC from respective Government undertakings. (i.e. JTI, Mines & Safety control board, etc.). A successful Bidder would hold harmless and Indemnify Joshi Technologies International, Inc. against any loss, damage, notice, prosecution etc. arising out of commencement of gas by Joshi Technologies International, Inc. relying on the undertaking furnished by the successful Bidder.

3.1.3. Joshi Technologies International, Inc. shall not be liable for failure of the bidder/s to obtain any statutory/regulatory clearances. The bidder shall submit an Undertaking in the format prescribed at Appendix-6 of the RFP for above compliances.

3.1.4. Bidder/s shall bid for all available gas quantity on offer ranging up to 18,000 SCM/D or in part thereof subject to a minimum of 5,000 SCM/D and in multiple of 1,000 SCM/D. As the offered gas quantities are subject to variations due to being Associated Gas, the actual allocated and delivered quantities will be on fallback basis. The actual delivered quantities during the tenure will be pro-rated for the bidder/s in accordance with the allocated quantities at end of this auction. Bidder/s shall accept the variation in delivered quantities.

3.1.5. Only Bidder/s who are in position to start offtake of gas within maximum 30 (Thirty) days of Joshi Technologies International, Inc.'s readiness date, should submit their bids.

3.1.6. Average Turnover for Bidder during last three Financial Years shall be minimum INR 5 CR.

3.1.7. The bidder must be associated with business that utilizes gas for minimum last three years.

3.2. IT Requirement / Responsibility of the Bidder

3.2.1. Bidder should have a laptop or desktop with decent internet connection (10mbps and above).

3.2.2. E-Portal shall be best viewed in Chrome and Microsoft Edge (latest version)

3.2.3. Due to security vulnerabilities, all bidders are requested to install the latest version of Java from java.com or by clicking on the portal link Digital Signature/Download Java, and grant access to Java whenever prompted by the system.

3.2.4. All bidders are requested to download and install C1 Plugin by clicking on the portal link Digital Signature/Download C1 Plugin.

3.2.5. Bidder/s please refer to the manual for the Registration and Bidding process. Download the manuals from the portal link Bidder Manual/Supplier Registration Manual and Bidder Manual/Supplier Bidding Manual.

3.2.6. Bidder/s may send an email to:

Joshi Technologies International Inc. or C1 India Private Limited or call helpdesk, if they face any difficulties in registration and setting up a Digital Signature Certificate.

HELPDESK NUMBERS ARE OPEN BETWEEN 0900 HRS to 1800 HRS IST MONDAY TO FRIDAY (Exclusions: HOLIDAYS)		
Contact Person	Email ID	Mob. No.
1. Mr. Sandeep	itisupport@c1india.com	+91-9050287464
2. Ms. Neeti Bala Chandra		+91-7291981128
3. Mr. Chandan Kumar		+91-9015145373
4. Mr. Rohit		+91-7011637894
Escalation if you not received satisfactory response:		
1. Mr. Mukesh Kumar	mukesh.kumar@c1india.com	
Landline Nos:- 0124-4302000 Extns: 201,202,204,205 & 206		

3.3. Registration and DSC Mapping

3.3.1. The portal will be available for registration on a date specified in Clause 6 of this RFP. Every Bidder would be required to submit registration form and will have to enter his/her name, designation, contact number, organization name, PAN number of organization, GSTIN number, gas consumption facility name & address, and other required details. Bidder/s would need to attach a valid Class III Digital Signature Certificate (DSC) issued in the name of the authorized person of the bidding organization. The DSC should be issued on the email address of the authorized person and same should be used for registering on the platform.

3.4. Certificates/Documents to be submitted

3.4.1. Bidder/s are required to mandatorily submit/upload the following documents with DSC signature:

- Registration/incorporation certificate for companies.
- Audited financial statements of immediate previous three (3) Financial Years.
- Valid PAN and VAT/CST/GST (as applicable) Registration certificate.
- Security Deposit as per clause 3.5.
- Power of Attorney/Board Resolution in the name of the authorized representative of the Bidder.
- Undertaking that they have gone through the GSA & RFP and any addendums/ corrigendum thereto.
- Declarations/Undertakings etc., mentioned under section B (duly signed & witnessed).

3.5. Security Deposit (SD)

- 3.5.1. Bidder to submit Security Deposit in the form of Bank Guarantee (BG) as per format indicated in Section-B.
- 3.5.2. Bidder shall be required to separately send the Original Copy of security deposit to Empaneled Agency's office on or before the last date as indicated in Clause 6 of the activity schedule.

Address to:

Neeti Bala Chandraa
Joshi Technologies International Inc – India Projects
701 & 702, 7th Floor, Sankalp Iconic Tower, Opp. Vikram Nagar, ISCON Temple Cross Road,
Sarkhej — Gandhinagar Highway, Sanidhya, Ahmedabad – 380 015

SD Submission process

- 3.5.3. Bidder to initially provide a Security Deposit (SD) for a value equivalent to INR 12,50,000 in the form of a Bank Guarantee.

Unconditional **Irrevocable Bank Guarantees (BGs)**: BGs covering the total Security Deposit to be paid by Bidder in the prescribed format as per [Appendix-4](#) of Section B will be accepted. The bank guarantee by the bidder will have to be given from the Nationalized/Scheduled banks only, on non-judicial stamp paper/franking receipt as per applicable stamp duty. The non-judicial stamp paper/franking receipt should be either in the name of the issuing bank or the bidder. The BG should be valid for 1 year from the date of issuance of the Notice for Inviting Offers (NIO) of this RFP.

- 3.5.4. For successful bidders (as determined after the conclusion of the e-auction), the bidder will be required to submit a Security Deposit of revised value equaling the Allocated Daily Gas Offtake Volume multiplied by the Sales Price of the Gas multiplied by 15. The allocated daily gas offtake volume and sales price are determined at the conclusion of the e-Auction. The revised amount of Security Deposit shall be submitted, within 21 days of the NOA (notice of award) date.
- 3.5.5. For successful bidder/s, the SD shall be liable to be invoked for encashment on a weekly basis in the event of delay in commencement of gas offtake beyond the expiry of offtake window. Such delay should be attributable to the delay on part of customer. After retaining the prorata amount for the actual number of days delayed from the SD amount invoked for encashment for the last week of delay, the balance SD will be forfeited by the Seller or may be adjusted for the submission of the of payment security (refer to GSA annexed at Exhibit1) if the bidder/s desire. In case of delay in commencement of gas offtake by the bidder/s beyond two weeks, the allocation can be retained by the bidder/s by providing Security Deposit for a further period of 4 (four) weeks as per the term and conditions of

the GSA. In case it is not provided within 3 (three) working days from the expiry of the first 2 (two) weeks period, the gas allocation made to the bidder may be cancelled. In case of delay by Buyer beyond the Six weeks (42 days) period, Joshi Technologies International, Inc. may terminate the agreement without further notice.

3.5.6. The successful bidder/s, if desire, may submit the Payment Security as per the terms of the GSA in lieu of the submission of the revised SD. In such instance, the initially submitted SD will be returned without interest within 15 days of receiving Payment Security.

Forfeiture of SD

3.5.7. The Security Deposit (SD) submitted by bidder/s shall be forfeited by Joshi Technologies International, Inc. in the following events:

- A. Bidder withdraws the bid during validity period or any extension there of duly agreed by the bidder.
- B. Bidder varies or modifies the bid in a manner not acceptable to Joshi Technologies International, Inc. during the validity period or any extension thereof duly agreed by the bidder.
- C. Non-signing of Gas Supply Agreement before start of supply of gas or 15 days before expiry of the offtake window, whichever is earlier.
- D. Bidder is disqualified from the Bidding process prior to award of contract.
- E. If bidder backs out after issue of the NOA, then in such case Joshi Technologies International, Inc. will forfeit their Security Deposit (SD).
- F. On the occurrence of any other event as stipulated in the RFP.

3.5.8. On finalization of the bidding process, Security Deposit (SD) of unsuccessful Bidder/s will be returned without any interest within 15 days of the Bidding completion date. The SD for the successful Bidder/s will be returned after submission of Payment Security by the Bidder/s in accordance with the terms of the GSA.

3.5.9. After the auction process, in case bidder is allocated quantity of gas less than 50% of their quoted quantity, Bidder would be entitled to surrender entire gas allocation. In case of surrender of gas within 3 days from the auction completion date, the Security Deposit of such bidder shall not be forfeited. In case the bidder fails to notify Joshi Technologies International, Inc. of surrendering of gas, the gas is deemed to have been allocated and NOA would be issued thereafter.

4. Bidder Registration

- 4.1. **Registration on the bid registration portal:** Bidder/s will be required to visit the link of the e-portal <https://oilgasbidding.eproc.in/> for submission of all registration documents.
- 4.2. Steps to be followed by the bidder/s prior to the submission of the registration documents: A. Purchasing of a Class III DSC (Digital Signature Certificate).
B. Registering in the e-portal and mapping the DSC.
C. System will capture User ID and Password provided by the user during registration process and once submitted email notification will be sent to the registered email ID of the Bidder.
D. Bidder/s can send email to Joshi Technologies International Inc. or C1 India Private Limited or call the helpdesk (mentioned in the portal Contact Us Page) in case of any difficulties in setting up DSC and registration.

HELPDESK NUMBERS ARE OPEN BETWEEN 0900 HRS to 1800 HRS IST MONDAY TO FRIDAY (Exclusions: HOLIDAYS)		
Contact Person	Email ID	Mob. No.
1. Mr. Sandeep	itisupport@c1india.com	+91-9050287464
2. Ms. Neeti Bala Chandra		+91-7291981128
3. Mr. Chandan Kumar		+91-9015145373
4. Mr. Rohit		+91-7011637894
Escalation if you not received satisfactory response:		
1. Mr. Mukesh Kumar	mukesh.kumar@c1india.com	
Landline Nos:- 0124-4302000 Extns: 201,202,204,205 & 206		

5. Biddable Parameters and Bidding Process

5.1. Biddable parameters

- 5.1.1. To participate in the E-Bidding Process, each Bidder shall be required to quote valid bids against the two parameters: **Premium over Reserve Price (P)**, and **Daily Gas Offtake Volumes (Q)**.
- 5.1.2. The “Reserve Gas Price (R)” is USD 4.50 per MMBTU. Bidder is required to quote a premium ‘P’ over the Reserves Price. Additionally metering & distribution charges of INR 4 per SCM as stated in Clause 7.4.

Ticker size for bid increment: Only upward increments for bidding of the premium price shall be allowed and it cannot be decreased. The minimum increment ticker size for the bid shall be USD 0.10 per MMBTU, and the Bidder can only increase its previous price bid in multiples of the ticker size.

Gas Offtake Volume, Q:

Starting offtake volume: The starting volume will be the volume quoted by the bidder as per submission of techno commercial bid. The starting volume cannot be changed once entered.

Ticker size for offtake volume: Only upward increments in multiples of 1000 SCMD will be allowed and a bidder can only increase its previous price bid in multiples of the ticker size

- 5.1.3. The bidder/s are required to offer bids for daily gas offtake volumes (Q) ranging up to 18,000 SCM/D. Each bidder requires to bid for minimum 5,000 SCM/D and in multiple of 1,000 SCM/D offtake volumes. The actual allocated and delivered quantities shall be on fallback basis.
- 5.1.4. The bidder/s are required to offer bids for the tenure until end of PSC i.e. 19th Feb 2028.
- 5.1.5. It must be noted that the bidder/s would not be allowed to change the volume and tenure of the contract, once submitted.
- 5.1.6. Bidder/s acknowledge that the Gas Sales Pricing Formula for the GSA will be determined in INR/SCM of Gas using the Bid Price (P) in \$/MMBTU as below:

$$\text{Sales Price for gas (in INR/SCM)} = \frac{\{R+P\} * GCV * \text{Exchange Rate}}{252164}$$

Where,

R = Reserves price of 4.50 \$/MMBTU

P = Quoted premium over Reserve price, in \$/MMBTU

GCV = Gross Calorific Value of Gas delivered in Kcal/SCM

Exchange Rate = Currency Exchange Rate, INR to USD, shall be based on RBI Reference Rate as published on <https://fbil.org.in>, taking Reference Rate at closing of the day of Invoice

Bidder/s further acknowledge that in addition to the Sale Price (in INR/SCM) as determined above, the Metering & Distribution charges will be payable by the Bidder/s as per Clause 7.4 of this RFP for the delivered volumes of the Gas.

Document to be uploaded:

- 5.1.7. The Bidder/s would be required to submit the bidding documents including the quoted Premium Price and quoted Daily Gas Offtake Volumes, and the documents as per the list of documents specified in Clauses 3.4 and 5.3 for techno-commercial evaluation. The documents would be required to be duly signed (using DSC) and uploaded on the portal before the due date as specified in Clause 6 of this RFP.
- 5.1.8. The overall bidding process is divided into 3 stages: (i) Pre-qualification stage, (ii) Techno-commercial evaluation and advancement to E-Auction, and (iii) E-Auction.

5.2. Pre-qualification stage

- 5.2.1. **Publishing of bidding documents:** To apprise potential Bidder/s of the auction process, the RFP (Request for Proposal) and GSA, etc. would be made available on landing page of the eportal of Empanelled Agency. The Bidder/s would be able to download these documents without registering on the platform.
- 5.2.2. Clarifications to Bidder/s' queries: Bidder/s would be able to send their queries to the designated email address (jti@oilgasbidding.eproc.in) before and after registering on the portal. The clarification to all the queries would be hosted on the eportal.
- 5.2.3. **Pre-bid meeting:** A pre-bid meeting would be organized on a date specified in Clause 6 of this RFP. The pre-bid meeting would be an interactive session and provide Bidder/s, the opportunity to seek further clarifications and understand the process better. The Pre-bid meeting would be open to all the interested Bidder/s. The Bidder/s willing to participate in the pre-bid meeting would be required to nominate a maximum of two representatives from their organization to take part in the meeting. Bidder/s would be required to use their official

email address to share the name, email address and phone number of the nominated person/s to the designated email address (iti@oilgasbidding.eproc.in)

- 5.2.4. **Registration on the E-Auction portal:** After the last date of submission of bid documents (as mentioned in Clause 6 of this RFP), all the bidder/s who have submitted their documents for techno-commercial evaluation will be using their login credentials for the auction portal

5.3. Techno-Commercial Evaluation and Advancement for E-auction

- 5.3.1. Techno-commercial evaluation would be carried out for all the bids received and a list of Techno-commercial qualified Bidder/s shall be prepared.

Technical Criteria

- 5.3.2. Registered company allowed, no individual or partnerships will be allowed and Bid should be complete and covering the entire scope of gas supply and should conform to the terms and conditions of the gas supply indicated in the RFP, duly supported with documents wherever required. In case of incomplete and non-confirming bids, the bid may be rejected.
- 5.3.3. Bidder/s need to submit documentary proof – being certified copy of the Firm's Memorandum of Association (for a registered company) and detailing the nature of business the firm is engaged in.
- 5.3.4. Bidder/s to submit Security Deposit as mentioned in clause 3.5 of the RFP.
- 5.3.5. The bidder/s should submit a declaration (Appendix-7 of Section B) with Technocommercial Bid to the effect that neither the bidder themselves, nor any of its allied concerns, partners or associates or directors or proprietors involved in any capacity (the "bidder group"), are currently serving any banning orders issued by Joshi Technologies International, Inc. or its subsidiaries debarring the bidder group from carrying on business dealings with Joshi Technologies International, Inc. or its subsidiaries. The bid without such declaration shall be rejected.
- 5.3.6. The bidder/s shall fulfil all of the following technical conditions:
- a) Minimum 3 years of track record as a buyer of natural gas.
 - b) No late or missed payments to the Sellers of natural gas during last 3 years.
 - c) Offtake of natural gas is wet containing at least 5% to up to 12% CO₂ (v/v), Nitrogen & Water content.

- d) Accept daily variations up to (+/-) 20% in offtake gas volumes without advance notice from the Seller of the natural gas. There shall be no adjustments to the sales price.
- e) Bidder/s of entire available gas quantities on offer, must demonstrate ability to handle daily variation in excess of 2,000 SCMD (cubic meters of natural gas per day) within 2 weeks of notice from the Seller.
- f) Accept the variations in supply pressures ranging from available pressure of 0.8 Kg/cm² (Minimum) and 2.5 kg/cm² (Maximum).
- g) Submit documents or records or duly signed letters from previous Sellers/Operators demonstrating the abovementioned qualifications.

Commercial criteria

5.3.7. The bid, duly completed in all respects and duly signed, along with all enclosures should be submitted through the e-bidding portal.

Turnover and Net-Worth of the bidder/s shall be considered for ascertaining commercial eligibility at the Ceiling gas price as mentioned in the RFP and at the quoted volume of the bidder:

Average Turnover: Annual turnover of INR 5 CR

Net-worth of Bidder: should be Positive (as per audited annual accounts for previous three financial years). Note: a calculation sheet is available in the web portal for ready reference.

5.3.8. For ascertaining parameter of Turnover of the bidder, average turnover of the bidder for the previous three financial years shall be considered. Average turnover of the bidder for the previous three financial years shall be calculated by dividing the total turnover of previous three (3) years by three (3), irrespective of the fact that quoted turnover for one particular year is for a period of less than 12 months or complete 12 months. Bidder/s to submit audited annual accounts of previous two financial years for ascertaining their turnover and net-worth. The date (i.e. the financial period closing date) of the immediate previous year's annual accounts should not be older than eighteen (18) months from the date of NIO.

5.3.9. Commercial eligibility will be ascertained based on the Initial floor gas price, applicable at the time of the publishing of this RFP.

5.3.10. 'Certificate of Incorporation' issued by Registrar of Companies.

Notification to eligible Bidders:

5.3.11. After the Techno-commercial evaluation of the documents, all eligible Bidders will be informed of their advancement to the next phase of the bidding process for auction which would be done on <https://oilgasbidding.eproc.in> on the date specified in Clause 6 of this RFP.

5.3.12. Bidder/s elimination status will be intimated over e-mail before the start of the E-Auction and eliminated bidder/s shall not be allowed to participate further in E-Auction. Any clarification sought by the eliminated bidder/s would be taken up after the completion of the E-Auction process. Only the qualified bidders based on the conditions mentioned under clause 5.3 would be eligible to participate in the E-Auction process.

5.3.13. Bidder/s are required to submit the quoted Premium Price Over Reserve Price and the quoted Daily Gas Offtake Volumes during the techno-commercial stage. Prior to E-auction, the quoted bids would be decrypted by the system. The qualified bidder/s will be intimated about advancement to the E-auction round.

5.3.14.

- a) Joshi Technologies International, Inc. reserves the right to reject any or all proposals, and to;
- b) Enter into negotiation with any bidder or any or all sections of that bidder's proposal.
- c) Only bids from registered company, Joint Venture/Consortium will be Acceptable/Applicable.
- d) Bids from individual or partnerships are not allowed.

5.4. E-Auction

5.4.1. All the qualified bidder/s will be contacted by the Empaneled Agency for E-Auction.

Rules & regulations on conduct of E-Auction:

5.4.2. During the E-Auction, bidder/s may contact the auction helpdesk numbers for any assistance/clarification regarding online bid submission as per Clause 8.

5.4.3. All Bidders are required to be active during bidding.

- 5.4.4. The bidder/s must also ensure that their contact nos. be kept free from any other calls so that Empaneled Agency's representatives can reach out to the bidder/s easily whenever required.
- 5.4.5. Bidder/s are required to ensure stable connectivity. Empaneled Agency or Joshi Technologies International, Inc. will not be responsible for any dis-connectivity or infrastructural failure at Bidder's end.
- 5.4.6. Bidder/s to keep their email inbox open to receive any files, if sent, during the event.
- 5.4.7. Empaneled Agency recommends to bid at least 5 minutes prior to auction closing time to avoid any last-minute bid placement. Bidder/s placing their bids at the last minute will be doing so at their own risk. It is advised to bid well in advance of the auction closing time.
- 5.4.8. E-Auction will start as per the time schedule intimated in Clause 6. The time indicated in notice is fixed and under no circumstance will this time be changed. Bidder/s are required to take necessary steps and be prepared to commence participation at the abovementioned time.
- 5.4.9. All organizations to note that the executive of the participating organization placing bids online shall be treated as an authorized representative of the organization for placement of bid on behalf of their organization.
- 5.4.10. The bidder/s need to change their password to keep it secure. Empaneled Agency or Joshi Technologies International, Inc. will not be responsible for any misuse of bidder/s Login ID and Password.
- 5.4.11. Bids once made, cannot be cancelled/withdrawn. Joshi Technologies International, Inc. shall take appropriate action in case of non-acceptance of allocation by the bidder/s (in case the same is conforming to RFP conditions).
- 5.4.12. Multi login using the same User ID & Password is not permitted. Please note that Bidder can login with their respective User ID and Password from one connection only. Simultaneously, logging in using the same User ID and Password is not possible. If a second individual attempts a login using the same User ID and Password, the second User logging in will receive a message stating that a User is already logged in. If the second User continues with the login, the first User will be logged out.

- 5.4.13. Participating bidders need to ensure continuous, uninterrupted and secure operations at their end. Empaneled Agency shall not be responsible for any interruption or failures on these counts.
- 5.4.14. Bidder is responsible for maintaining the confidentiality of their User ID and Password for restricting access to their computer, computer system and computer network and bidder shall be held responsible for all activities that occur using their User ID and Password.
- 5.4.15. All commercial/ contractual terms are offered by and agreed to between Bidder and Joshi Technologies International, Inc. alone. The Empaneled Agency does not have any control, nor does it determine, advise, or in any way involve itself in the offering or acceptance of such commercial/contractual terms between Bidder/s and Joshi Technologies International, Inc.
- 5.4.16. The E-Auction schedule shall be communicated to all the eligible bidders. Joshi Technologies International, Inc. retains the right to cancel, reschedule or relaunch the EAuction.
- 5.4.17. Joshi Technologies International, Inc.'s decision on award of Contract in accordance with the terms and conditions of the bidding document shall be final and binding on all the bidder/s.

Mock run and training of the Bidding platform to Bidders

- 5.4.18. Prior to the E-Bidding Date, the Empaneled Agency shall organize a mock run of E-Bidding Process to help Bidder/s familiarize themselves with the features of the E-Portal. Such mock run shall be held on a predetermined date as specified in Clause 6 of this RFP. The Empaneled Agency shall notify the requisite details for the mock run to relevant Bidders via email. Bidder/s can either complete the training modules uploaded on the portal or can opt for an offline training session.

Competitive E-Auction

- 5.4.19. The bidding will start at a date and time specified as per Clause 6 of this RFP. The E-Auction will be of 60 minutes with details of dynamic bidding as described in Clause 5.5.6.

5.5. Bid parameters and bidding rounds

5.5.1. All Techno-commercially qualified bidder/s are eligible to participate in the E-Auction process.

5.5.2. During the E-Auction process, the following variables can be modified:

5.5.2.1 Biddable Premium Price, P:

- a) **Starting Floor Price for Biddable Premium Price:** The starting bid price for the Premium over the Reserves Price will be the premium quoted by the bidder as per submission of techno commercial bid.
- b) **Ticker size for bid increment:** Only upward increments for bidding of the premium price shall be allowed and it cannot be decreased. The minimum increment ticker size for the bid shall be USD 0.10 per MMBTU, and the Bidder can only increase its previous price bid in multiples of the ticker size.

5.5.2.2 Gas Offtake Volume, Q:

- a) **Starting offtake volume:** The starting volume will be the volume quoted by the bidder as per submission of techno commercial bid. The starting volume cannot be changed once entered.
- b) **Ticker size for offtake volume:** Only upward increments in multiples of 1000 SCMD will be allowed and a bidder can only increase its previous price bid in multiples of the ticker size.

5.5.3. All the qualified bidders, during the E-Auction process would be able to see the quantity of gas allocated out of initially quoted quantity against their quoted price and current price range of allocation. However, Bidders would not be able to see the allocated volumes of other bidder/s.

5.5.4. E-Auction rounds and closure: The key features of the e-bidding round is as follows:

5.5.5. **E-Auction Duration:** The total E-Auction Process shall be for a period of 60 minutes initially.

5.5.6. **Dynamic E-Auction:** The entire E-Auction process will be dynamic and will be subject to extensions as per [Clause 5.5.7.](#)

5.5.7. **Extension of E-Auction Duration:** If a bid is received within the last 5 minutes before the close of the E-Auction duration, there would be an automatic 15-minute extension of the auction duration. The 15-minute auto extension will start from the end time of the closure of the auction period. There will be three rounds of auto extensions and the E-auction will terminate at end of last round.

5.5.8. **E-Auction termination:** The E-Auction process ends if there is no bid revision in the period specified above of this RFP.

5.6 Determination of provisional quantity and final quantity allocation

5.6.1. During the bidding process, following logic would be used to determine provisional allocation and when there is any change in the price quote of the bidder/s.

5.6.2. **Step 1:** The gas price bid will be arranged in descending order

5.6.3. **Step 2:** The Provisional Quantity of Gas offtake volumes shall be determined as follows:

- A. Based on the quoted premium price, the Provisional Quantity shall be determined for the highest Bidder for the full volume which it has quoted or gas available for auctioning, whichever is lower. This quantity allocation process will be followed by the next highest Bidder of premium price for its quoted volume or remaining available volume, whichever is lower, and so on until the total available volume is fully allocated.
- B. If there is a tie in the quoted price for any bids, the E-Portal shall arrange such tied bids in descending order based on the volume quoted by the bidders. In such case, the Provisional Quantity shall be determined for the bid which has quoted the higher volume amongst the tied bids, for its quoted volume or remaining volume, whichever is lower, followed by the next bid for next higher volume for its quoted volume or remaining volume, whichever is lower, and so on until the available volume is fully allocated.
- C. If there is a tie of all quoted price and volume quoted and if the aggregate volume of gas quoted by these Bidders is less than the available gas volume, the Bidders will get volume allocated as per their quoted volume. In case the aggregate volume of gas quoted by these bidders is more than the available gas volume, the available gas volume shall be pro-rated amongst the tied Bidders.

5.6.4. **Step 3:** Steps 1 and 2 shall continue throughout the E-Auction Process and the Provisional Quantity shall continue to be determined by the E-Portal dynamically, until the conditions for the closing of the E-Auction Process as specified in [Clause 5.5.8](#) are met.

5.6.5. **Step 4:** Upon the closing of the E-Bidding Process, the Provisional Quantity determined based on the last bids received shall be considered as the Final Allocated Quantity for each Bidder.

5.6.6. At the end of the E-Bidding process, all the successful Bidders would be notified regarding their respective allocated volume. Option shall be given to Bidders to surrender the gas allocation if the quantity awarded is less than 50% of the quantity quoted by the bidder.

5.6.7. The actual total gas volumes delivered during the tenure of the Contract may differ from the offered volumes. In such instances the allocation of actual gas volumes for delivery will be done on pro-rata basis for each bidder/s. The basis for pro-ration of delivery volumes to the bidder/s will be the final allocated quantities at the conclusion of E-auction process.

5.6.8. Surrender of gas allocation activities to be executed offline. Such Bidder needs to communicate directly with Joshi Technologies International, Inc. within 3 days from the auction completion date. In case the bidder fails to notify Joshi Technologies International, Inc. of surrendering of gas, the gas is deemed to have been allocated and NOA would be issued thereafter.

5.6.9. Joshi Technologies International, Inc. will issue NOA to the successful Bidder/s in E-Auction process and subsequently execute the GSA.

6. Activity Schedule

6.1. The schedule of the entire sale of natural gas is given below:

Sr. No.	Particulars	Activity Date
1	Publishing NIO, RFP and GSA	25.11.2024
2	Last date for submission of queries of bidder	02.12.2024
3	Pre-bid meeting	06.12.2024
4	Bidder training	25.11.2024 – 11.12.2024
5	Start of Bidder registration on the portal	26.11.2024 (10:00 hours) 11.12.2024 (17:00 hours)
6	Last date for bid submission (Technical Bid and initial price bid) along with documents - physical copy of BG, etc. under pre- qualification process	11.12.2024
7	Notification to techno-commercially qualified Bidders	13.12.2024
8	E-Auction training sessions/Mock run	16.12.2024
9	Initial Price Bid opening and determination of Gas for Auction	17.12.2024
10	E-Auction date	18.12.2024

7. General Guidelines

- 7.1. Bidders are expected to thoroughly understand, evaluate and examine all instructions, forms, undertakings, requirements, and terms and conditions of the RFP including GSA. Each Bidder is required to submit their bid based on the terms and conditions of this RFP and the GSA, without any deviations or conditionality. A submission of the bid would imply unconditional acceptance of all the terms and conditions in the RFP and GSA.
- 7.2. Bids, once made, cannot be cancelled/withdrawn after the Bid closing date.
- 7.3. Failure to furnish any/all information/documents required under this RFP may lead to disqualification of the Bidder.
- 7.4. Bidder acknowledges and agrees to pay the metering & distribution margin of INR 4 per SCM gas delivered in addition to the price determined by gas sales pricing formula under bid price. Delivery & metering margin is subjected to an annual inflation of 3%. This margin is exclusive of Taxes, Duties, GST, Education Cess, Sales Tax, VAT (Value added Tax), and all other statutory levies as applicable at present or to be levied in future by the Central or State Government or Municipality or any other local body or bodies. The metering & distribution margin will be payable by the Bidder directly to the company that owns and operates the facilities for gathering and distribution, allocating, and metering of gas delivered to the buyer.
- 7.5. After issuance of NOA, in case Bidder surrenders gas allocation or fails to execute GSA and provide the Payment Security then the entire Security Deposit would be forfeited and in such a scenario, action will be taken to ban/put on holiday (up to 2 years) the bidder as per Joshi Technologies International, Inc. policy.
- 7.6. Each Bidder acknowledges and agrees that this Request for Proposal (RFP) by Joshi Technologies International, Inc. does not constitute any commitment to supply or sell gas and is only an invitation to offer. The Notification of Award (NoA) will constitute the formation of the contract and same shall remain binding on both the parties till the GSA is signed. Gas supply to the Bidder shall not commence unless payment security is furnished and GSA is signed.
- 7.7. Any attempt by a Bidder to influence the E-Auction process or other Bidders, bid evaluation or the allocation process shall immediately result in disqualification of their bid.
- 7.8. In case of any conflict between the provisions of this RFP and the GSA, the provisions of the GSA shall prevail.

7.9. Joshi Technologies International, Inc. reserves the right to withhold or withdraw the E-Auction process at any stage or cancel or modify the process or change/modify/amend any or all provisions of this RFP, at any time, without assigning any reason whatsoever by notice to all Bidders. Joshi Technologies International, Inc. shall have sole discretion and reserve the right, without any obligation or liability, to accept or reject any or all of the bids at any stage of the E-Auction process. Joshi Technologies International, Inc., at its own discretion, can seek additional documents from Bidder/s that it may require to ascertain the capability of Bidder/s to offtake gas as per the terms of the GSA.

8. Bidding Support

8.1. A bidder who requires any clarifications pertaining to the E-Auction Process in general or technical

Query Type	Contact Details
General clarifications or queries on RFP	jti@oilgasbidding.eproc.in
Helpdesk email and numbers for e-bidding and auction	1. Helpdesk Email support - jtisupport@c1india.com 2. Mr. Sandeep - +91-9050287464 3. Ms. Neeti Bala Chandra - +91-7291981128 4. Mr. Chandan Kumar - +91-9015145373 5. Mr. Rohit - +91-7011637894
Helpdesk Landline Numbers	0124-4302000 Extns: 201,202,204,205 & 206

9. Abbreviation

GCV = Gross Calorific Value
 NCV = Net Calorific Value
 MMBTU = 1 Million British Thermal Units of Energy
 Kcal = Energy in Kilocalories
 SCM = 1000 Standard Cubic Meters of Gas
 SCM/D = SCM Gas per Day

 NIO = Notice of Inviting Offers
 NOA = Notification of Award
 SD = Security Deposit

USD or \$ = United States Dollar

INR = Indian Rupees

RBI = Reserve Bank of India

GSA = Gas Sales Agreement

RFP = Request for Proposal

DSC = Digital Signature

Section B

(Declaration Formats)

Appendix–1

BIDDING DOCUMENT ACKNOWLEDGEMENT PRO- FORMA

(On company letter head)

Dated: _____

To,

J

Dear Sirs,

We hereby acknowledge receipt of a complete set of Bidding Documents consisting of GSA and RFP enclosed to the "Notice for inviting Offer (NIO)" pertaining to Gas Sales from Dholka field located in Kheda, Gujarat, India.

We guarantee that the contents of the above said Bidding Documents will be kept confidential within our organization and text of the said documents shall remain the property of Joshi Technologies International, Inc. and that the said documents are to be used only for the purpose intended by Joshi Technologies International, Inc.

Our address for further correspondence on this offer will be as under:

FAX NO:

TELEPHONE No:

Yours faithfully,

PERSONAL ATTENTION OF:

(IF REQUIRED)

(BIDDER)

Note: This form should be uploaded along with offer duly digitally signed.

Appendix-2

BID SUBMISSION PRO-FORMA

(On letter head)

To

Joshi Technologies International, Inc.,

Dear Sir,

1. I/We hereby offer to purchase the natural gas detailed in terms of RFP and draft GSA to or such portion thereof as you specify in the Award of Allocation and agree to hold the validity of this bid <_____>(180 days from NIO).
2. I/We have understood and agree to comply with the RFP and GSA for purchasing natural gas and am/are fully aware of the nature of the gas to be purchased and my/our Offer is to purchase natural gas strictly in accordance with the conditions mentioned in RFP and GSA.

Yours faithfully,

Signature of Bidder

Address:

Dated :

Signature of Witness

Address:

Dated:

Note: This form should be uploaded along with bid duly digitally signed.

Appendix-3

CONFIRMATIONS TO BE GIVEN BY THE BIDDERS

Following confirmations are to be given by the bidder by selecting confirmed /not confirmed in the last column		
1.	I/We hereby confirm that our unconditional validity of the bid is for 180 days from the publication of NIO.	
2.	I/We hereby confirm that our bid is firm during the entire duration of the e-bidding process without any qualification.	
3.	I/We hereby confirm acceptance of Scope of terms of natural gas supply in toto, without exceptions and exclusions.	
4.	I/We hereby confirm that all handwritten matter in all the documents submitted are authenticated by me/us.	
5.	I/We hereby confirm that in all the legal documents submitted, the signatures of witnesses are taken.	
6.	I/We hereby confirm that I/we have submitted the Fraud prevention pact in original duly signed on all pages.	
7.	I/We hereby confirm that I /we accept the invoking of Security Deposit on weekly basis in the event of delay in utilization of gas beyond offtake window.	

Signature of the Bidder

Note: If any box above is not marked or falsely tick marked, the bid is likely to be rejected.

Appendix-4

(On non-judicial stamp paper as per stamp duty applicable)

PRO-FORMA OF BANK GUARANTEE towards SECURITY DEPOSIT(S)

Ref No.

Bank Guarantee No.

Dated

To,

Senior Manager

Joshi Technologies International, Inc.,

Gujarat

Dear Sir,

1. Whereas Joshi Technologies International, Inc., having its Project office at 701 & 702, 7th Floor, Sankalp Iconic Tower, Opp.Vikram Nagar, ISCON Temple Cross Road, Sarkhej - Gandhinagar Highway, Sanidhya, Ahmedabad-380 015 (hereinafter called Joshi Technologies International, Inc.' which expression shall unless repugnant to the context) or meaning thereof include all its successors, administrators, executors and assignees) has floated an E-bidding for sale of natural gas from Dholka Field (any details w.r.t NIO may be included like RFP no., etc.) _____ and
M/s _____ having Head/Registered office at _____
_____ (hereinafter called the 'Bidder' which expression shall unless repugnant to the context or meaning thereof mean and include all its successors, administrators, executors and permitted assignees) have submitted a bid Reference No <in this case it may be unique number being created by C1 India – C1 India to confirm> and Bidder having agreed to furnish as a condition precedent for participation in the said tender a Security Deposit with the said Application in the form of unconditional and irrevocable Bank Guarantee of Indian Rupees (in figures) _____ (Indian Rupees / (in words) _____ only) for the due performance of Bidder's obligations as contained in the terms of the Notice Inviting Offer (NIO) and other terms and conditions contained in the Bidding documents supplied by Joshi Technologies International, Inc. which amount is liable to be forfeited on the happening of any contingencies mentioned in said documents.
2. We _____ (Name of the Nationalized Bank) registered under the laws of _____ having head/registered office at _____

_____ (herein after referred to as “The Bank” which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) guarantee and undertake to pay immediately on first demand by Joshi Technologies International, Inc., the amount of Indian ₹_____ (Indian Rupees _____ only) (in figures and in words) in aggregate at any time without any demur and recourse and without Joshi Technologies International, Inc. having to substantiate the demand. Any such demand made by Joshi Technologies International, Inc. shall be conclusive and binding on the Bank irrespective of any dispute or difference raised by the Bidder.

3. The Bank confirms that this guarantee has been issued with observance of appropriate laws of the country of issue.
4. The Bank also agrees that this guarantee shall be irrevocable and without recourse and governed and construed in accordance with Indian laws and subject to exclusive jurisdiction of Indian Courts.
5. This guarantee shall be irrevocable and without recourse and shall remain in force up to _____, and any demand in respect thereof should reach the Bank not later than the aforesaid date.
6. Notwithstanding anything contained herein above, our liability under this guarantee is limited to Indian ₹_____ (Rupees _____ only) (in figures and in words) and our guarantee shall remain in force until _____ (indicate the date of expiry of Bank Guarantee).
7. Any claim under this Guarantee must be received by us before the expiry of this Bank guarantee. If no such claim has been received by us by the said date, all the rights of Joshi Technologies International, Inc. under this Guarantee will cease. However, if such a claim has been received by us by the said date, all the rights of Joshi Technologies International, Inc. under this Guarantee shall be valid and shall not cease until we have satisfied that claim.
8. In witness whereof, the bank, through its authorized officer, has set its hand and stamp on this _____ day of _____ at _____.

(Signature)

Full name, designation and

Official address (in legible letter)
With Bank stamp.

(Attorney/Authorization No. of Signing Authority)

Date _____

WITNESS NO. 1

WITNESS NO. 2

(Signature)

(Signature)

Full name and official address

Full name and official address

(In legible letters)

(In legible letters)

Note:

- (i) This Bank Guarantee/ all further communications relating to the Bank Guarantee should be forwarded to the office of C1 India (address to be inserted).
- (ii) Bank guarantee, duly executed as per the above format, is to be enclosed with the offer.

INSTRUCTIONS FOR FURNISHING BANK GUARANTEE TOWARDS SECURITY DEPOSIT (SD)

1. The Bank Guarantee by Indian Bidders will be given on non- judicial stamp paper/franking receipt as per stamp duty applicable at the place where RFP has emanated. The non-judicial stamp paper/franking receipt should be either in name of the issuing Bank or the bidder.
2. The expiry date, as mentioned in clause 5 & 6 should be arrived at by adding 365 days to the date of publication of NIO.
3. The Bank Guarantee by Indian bidders will be given from Nationalized/Scheduled Banks only.

Appendix-5

Undertaking regarding Fraud Prevention Policy of Joshi Technologies International, Inc.

(On company letter head)

Dated: _____

To,

Joshi Technologies International, Inc.,

Sub: Undertaking regarding Fraud Prevention Policy of Joshi Technologies International, Inc..

Dear Sirs,

I/We shall not indulge myself/ourselves or allow others to indulge in fraudulent activities and would immediately apprise Joshi Technologies International, Inc. of the fraud/suspected fraud as soon as it comes to my/our notice.

FAX NO:

TELEPHONE No:

Yours faithfully,

PERSONAL ATTENTION OF:

(IF REQUIRED)

(BIDDER)

Name:

Designation:

Note: This form should be uploaded along with offer.

Appendix -6**Undertaking regarding statutory/ regulatory compliances prior to commencement of gas offtake****(On company letter head)**

Dated: _____

To,

Joshi Technologies International, Inc.,

Dear Sirs,

We have read the terms and conditions provided in the RFP and GSA regarding obligation of the bidder to obtain all the necessary statutory/regulatory clearance for the proposed gas usage.

We agree and undertake that we will obtain all the necessary statutory/regulatory compliances before commencement of gas offtake and will furnish an undertaking as per Appendix 6A of the RFP confirming that we have obtained all necessary statutory / regulatory compliances and approvals before commencement of the gas offtake. We also confirm that we will hold harmless and indemnify Joshi Technologies International, Inc. against any loss, damage, notice, prosecution etc. arising out of commencement of gas by Joshi Technologies International, Inc. relying on the undertaking furnished by us.

We also agree and undertake that any delay in gas offtake due to statutory/regulatory clearances will attract forfeiture of SD as per the conditions of this RFP and GSA.

FAX NO:**TELEPHONE No:****Yours faithfully,****PERSONAL ATTENTION OF:****(IF REQUIRED)**

(Customer)

Name:

Designation:

Appendix -6A

Undertaking regarding statutory/ regulatory compliances prior to commencement of gas offtake

(On company letter head)

Dated: _____

To,

Joshi Technologies International, Inc.,

Dear Sirs,

We have read the terms and conditions provided in the RFP and GSA regarding obligation of the bidder to obtain all the necessary statutory/regulatory clearance for the proposed gas usage.

We confirm that we have obtained all the necessary statutory/regulatory compliances and approvals for commencement of gas offtake as per terms of RFP and GSA. We further confirm that we will hold harmless and indemnify Joshi Technologies International, Inc. against any loss, damage, notice, prosecution etc. arising out of commencement of gas by Joshi Technologies International, Inc. relying on the undertaking furnished by us.

FAX NO:

TELEPHONE No:

Yours faithfully,

PERSONAL ATTENTION OF:

(IF REQUIRED)

(Customer)

Name:

Designation:

Note: This Undertaking to be submitted before commencement of gas supply.

Appendix-7

Declaration regarding banning order

(On company letter head)

Dated: _____

To,

Joshi Technologies International, Inc-IP

Sub: Declaration regarding banning order.

Dear Sirs,

I/We hereby declare that neither ourselves, nor any of our allied concerns/partners/ associates/directors / proprietors involved in any capacity (the “bidder group”), are currently serving any banning orders issued by Joshi Technologies International, Inc. or its subsidiaries debarring the bidder group from carrying on business dealings with Joshi Technologies International, Inc. or its subsidiaries.

FAX NO:

TELEPHONE No:

Yours faithfully,

PERSONAL ATTENTION OF:

(IF REQUIRED)

(BIDDER)

Note: This form should be uploaded along with offer.

Witness 2 : -----